Bill No.: SF0020 **Effective:** 7/1/2015

LSO No.: 15LSO-0191

Enrolled Act No.: SEA 15

Chapter No.: 29

Prime Sponsor: Joint Education Interim Committee

Catch Title: School finance-excess mill levy rebate.

Subject: Repealing the bonded indebtedness mill levy rebate.

Summary/Major Elements:

- This bill repeals W.S. 21-13-102(g), which allowed recapture school districts to reduce the recapture payment to the State if the district levied more than the statewide average mill levy to repay bonded debt.

- All bonds issued under this provision are fully executed and this was a remnant of the previous financing scheme for school capital construction.

- The correlating provision for supplement of mill levies was repealed by 2014 Wyo. Sess. Laws, Ch. 15.