**Bill No.:** SF0141 **Effective:** 7/1/2015

**LSO No.:** 15LSO-0255

**Enrolled Act No.:** SEA 88

**Chapter No.:** 180

**Prime Sponsor:** Nicholas, P.

**Catch Title:** State budget development.

**Subject:** Provides provisions for the development and interpretation of the State budget and budget bill.

**Summary/Major Elements:**

- This act clarifies that in preparing the State budget, including any supplemental or emergency changes to the budget, the Governor shall recommend to the Legislature that not less than 5% of the estimated General Fund receipts for the next biennial period shall be appropriated from the General Fund to the budget reserve account.

- Specifies the Governor's recommended biennial budget shall not exceed the total estimated revenues for the biennial period and excludes from those "total estimated revenues" funds within:
  - The permanent Wyoming Mineral Trust Find Reserve Account (W.S. 9-4-719(b));
  - The common school permanent fund reserve account (W.S. 9-4-719(f)); or
  - 5% of the estimated General Fund receipts for the next biennial period appropriated to the budget reserve account (W.S. 9-2-1012(e)).

- Specifies to the extent not inconsistent with any enacted law or clear legislative intent to the contrary, the following material will be used to guide the interpretation and implementation of the budget bill:

  - Each agency's budget request as recommended by the governor to the JAC;
  - Any other budgetary explanatory material submitted to the JAC by the Governor;
  - The budget hearings before the JAC.