

Bill No.: SJ0002 **Effective:** 3/9/2015

LSO No.: 15LSO-0090

Enrolled Act No.: SEJR 1

Chapter No.: N/A

Prime Sponsor: Joint Appropriations Interim Committee

Catch Title: Investment of state funds.

Subject: Constitutional Amendment to Allow Investment of Non-permanent State Funds in Stocks.

Summary/Major Elements:

- Article 16, Section 6 of the Wyoming Constitution restricts the investment of State funds in stocks and other equities to only permanent funds of the State and funds of the public employee retirement systems.
- This Act authorizes a constitutional amendment to amend Article 16, Section 6 to allow investment of non-permanent funds of the State in stocks upon a 2/3 vote of both houses of the Legislature.
- The Legislature may designate different investment conditions on each fund authorized to be invested in stocks.
- This constitutional amendment will be placed on the ballot for the 2016 general election.

Comments:

- This constitutional amendment will only become effective upon receiving a majority vote of all electors voting during the 2016 general election.

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