

HB0051H2002

1 Page 1-line 3 After "formulas;" delete "providing".
2
3 Page 1-line 4 Delete "definitions;".
4
5 Page 2-line 13 After "for" insert "direct"; delete
6 "revenue".
7
8 Page 2-line 14 Delete "challenged".
9
10 Page 2-line 22 Delete "paragraph (a)(i)" insert "paragraphs
11 (a)(i) and (iii)".
12
13 Page 3-lines 4 through 23 Delete and insert:
14
15 (i) From these distributions each municipality with a
16 population of thirty-five (35) or less shall first receive ten
17 thousand dollars (\$10,000.00) and each municipality with a
18 population over thirty-five (35) shall first receive twenty-
19 thousand dollars (\$20,000.00). From the remainder, each
20 municipality shall receive amounts in accordance with a
21 municipal supplemental funding formula as provided in this
22 paragraph. The municipal supplemental funding formula shall be
23 calculated by the office of state lands and investments as
24 follows:
25
26 (A) Calculate the per capita sales and use tax
27 revenues available to each municipality using the sales and use
28 tax distributions to each county during the odd-numbered fiscal
29 year from the most recently completed biennium, including
30 distributions to each municipality within that county, under
31 W.S. 39-15-111 and 39-16-111, but excluding the distribution
32 exclusively to counties under W.S. 39-15-111(b)(iii) made from
33 an amount equivalent to one percent (1%) of the tax collected
34 under W.S. 39-15-104, and excluding the distribution exclusively
35 to counties under W.S. 39-16-111(b)(iii) made from an amount
36 equivalent to one percent (1%) of the tax collected under W.S.
37 39-16-104;
38
39 (B) Calculate the inverse by dividing one (1) by
40 the per capita sales and use tax determined under subparagraph
41 (A) of this paragraph for each municipality;
42
43 (C) Calculate the normalized per capita sales
44 and use tax number for each municipality by dividing the number
45 determined under subparagraph (B) of this paragraph for the

1 municipality by the total of all inverse per capita sales and
2 use tax numbers calculated under subparagraph (B) of this
3 paragraph;

4
5 (D) Multiply the normalized per capita sales and
6 use tax number for each municipality by seventy-five percent
7 (75%);

8
9 (E) Calculate the per capita assessed value for
10 the prior tax year corresponding to the most recently completed
11 calendar year for each municipality by dividing the total
12 assessed valuation within the municipality by the population of
13 the municipality;

14
15 (F) Calculate the inverse by dividing one (1) by
16 the per capita assessed value determined under subparagraph (E)
17 of this paragraph for each municipality;

18
19 (G) Calculate the normalized per capita assessed
20 value number for each municipality by dividing the number
21 determined under subparagraph (F) of this paragraph for the
22 municipality by the total of all inverse per capita assessed
23 value numbers calculated under subparagraph (F) of this
24 paragraph;

25
26 (H) Multiply the normalized per capita assessed
27 value number for each municipality by twenty-five percent (25%);

28
29 (J) Multiply the sum of subparagraphs (D) and
30 (H) of this paragraph by the population of the municipality;

31
32 (K) Calculate the normalized index for each
33 municipality by dividing the number determined under
34 subparagraph (J) of this paragraph for the municipality by the
35 sum of all numbers calculated under subparagraph (J) of this
36 paragraph;

37
38 (M) Determine the amount to distribute to each
39 municipality by multiplying the normalized index number
40 determined under subparagraph (K) of this paragraph by the
41 amount remaining available for distribution under this
42 paragraph."

43
44 Page 4-line 1 through Page 8-line 13 Delete entirely.

45
46 Page 9-line 9 through Page 14-line 23 Delete entirely.

1 To the extent required by this amendment: adjust totals; and
2 renumber as necessary. MADDEN, HARVEY, HUNT, STEINMETZ

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