Page 1-line 3 After “formulas;” delete “providing”.

Page 1-line 4 Delete “definitions;”.

Page 2-line 13 After “for” insert “direct”; delete “revenue”.

Page 2-line 14 Delete “challenged”.

Page 2-line 22 Delete “paragraph (a)(i)” insert “paragraphs (a)(i) and (iii)”.

Page 3-lines 4 through 23 Delete and insert:

(i) From these distributions each municipality with a population of thirty-five (35) or less shall first receive ten thousand dollars ($10,000.00) and each municipality with a population over thirty-five (35) shall first receive twenty-thousand dollars ($20,000.00). From the remainder, each municipality shall receive amounts in accordance with a municipal supplemental funding formula as provided in this paragraph. The municipal supplemental funding formula shall be calculated by the office of state lands and investments as follows:

(A) Calculate the per capita sales and use tax revenues available to each municipality using the sales and use tax distributions to each county during the odd-numbered fiscal year from the most recently completed biennium, including distributions to each municipality within that county, under W.S. 39-15-111 and 39-16-111, but excluding the distribution exclusively to counties under W.S. 39-15-111(b)(iii) made from an amount equivalent to one percent (1%) of the tax collected under W.S. 39-15-104, and excluding the distribution exclusively to counties under W.S. 39-16-111(b)(iii) made from an amount equivalent to one percent (1%) of the tax collected under W.S. 39-16-104;

(B) Calculate the inverse by dividing one (1) by the per capita sales and use tax determined under subparagraph (A) of this paragraph for each municipality;

(C) Calculate the normalized per capita sales and use tax number for each municipality by dividing the number determined under subparagraph (B) of this paragraph for the municipality by the total of all inverse per capita sales and use tax numbers calculated under subparagraph (B) of this paragraph;

(D) Multiply the normalized per capita sales and use tax number for each municipality by seventy-five percent (75%);

(E) Calculate the per capita assessed value for the prior tax year corresponding to the most recently completed calendar year for each municipality by dividing the total assessed valuation within the municipality by the population of the municipality;

(F) Calculate the inverse by dividing one (1) by the per capita assessed value determined under subparagraph (E) of this paragraph for each municipality;

(G) Calculate the normalized per capita assessed value number for each municipality by dividing the number determined under subparagraph (F) of this paragraph for the municipality by the total of all inverse per capita assessed value numbers calculated under subparagraph (F) of this paragraph;

(H) Multiply the normalized per capita assessed value number for each municipality by twenty-five percent (25%);

(J) Multiply the sum of subparagraphs (D) and (H) of this paragraph by the population of the municipality;

(K) Calculate the normalized index for each municipality by dividing the number determined under subparagraph (J) of this paragraph for the municipality by the sum of all numbers calculated under subparagraph (J) of this paragraph;

(M) Determine the amount to distribute to each municipality by multiplying the normalized index number determined under subparagraph (K) of this paragraph by the amount remaining available for distribution under this paragraph.".

Page 4-line 1 through Page 8-line 13 Delete entirely.

Page 9-line 9 through Page 14-line 23   Delete entirely.

To the extent required by this amendment: adjust totals; and renumber as necessary. MADDEN, HARVEY, HUNT, STEINMETZ