

Page 2-lines 12 through 14 Delete and insert:

"(iii) For direct distributions to cities and towns:

(A) Two and seventy-five hundredths percent (2.75%) of the total amount appropriated for distribution to revenue challenged cities and towns as provided in subsection (e) of this section;

(B) Two and seventy-five hundredths percent (2.75%) of the total amount appropriated for distribution under subsection (c) of this section."

Page 2-line 20 After "ALLOCATIONS" insert "-I".

Page 3-line 9 After "remainder," insert "one-half (1/2) shall be calculated under the funding formula as provided under this subsection and one-half (1/2) shall be calculated as provided in subsection (c) of this section. For amounts subject to this subsection,".

Page 6-after line 11 Insert and renumber:

"[CITY AND TOWN DIRECT DISTRIBUTION ALLOCATIONS-II]

(c) One-half (1/2) of the funds remaining under paragraph (b)(i) of this section and the funds appropriated in subparagraph (a)(iii)(B) of this section are to be distributed to cities and towns in two (2) equal distributions on August 15, 2016 and on August 15, 2017, subject to the following:

(i) Each city or town shall receive amounts in accordance with a municipal supplemental funding formula as provided in this paragraph. The municipal supplemental funding formula shall be calculated by the office of state lands and investments as follows:

(A) Calculate the per capita sales and use tax revenues available to each municipality using the sales and use tax distributions to each county during the odd-numbered fiscal year from the most recently completed biennium, including distributions to each municipality within that county, under W.S. 39-15-111 and 39-16-111, but excluding the distribution

1 exclusively to counties under W.S. 39-15-111(b)(iii) made from
2 an amount equivalent to one percent (1%) of the tax collected
3 under W.S. 39-15-104, and excluding the distribution exclusively
4 to counties under W.S. 39-16-111(b)(iii) made from an amount
5 equivalent to one percent (1%) of the tax collected under W.S.
6 39-16-104;

7
8 (B) Calculate the inverse by dividing one (1) by
9 the per capita sales and use tax determined under subparagraph
10 (A) of this paragraph for each municipality;

11
12 (C) Calculate the normalized per capita sales
13 and use tax number for each municipality by dividing the number
14 determined under subparagraph (B) of this paragraph for the
15 municipality by the total of all inverse per capita sales and
16 use tax numbers calculated under subparagraph (B) of this
17 paragraph;

18
19 (D) Multiply the normalized per capita sales and
20 use tax number for each municipality by seventy-five percent
21 (75%);

22
23 (E) Calculate the per capita assessed value for
24 the prior tax year corresponding to the most recently completed
25 calendar year for each municipality by dividing the total
26 assessed valuation within the municipality by the population of
27 the municipality;

28
29 (F) Calculate the inverse by dividing one (1) by
30 the per capita assessed value determined under subparagraph (E)
31 of this paragraph for each municipality;

32
33 (G) Calculate the normalized per capita assessed
34 value number for each municipality by dividing the number
35 determined under subparagraph (F) of this paragraph for the
36 municipality by the total of all inverse per capita assessed
37 value numbers calculated under subparagraph (F) of this
38 paragraph;

39
40 (H) Multiply the normalized per capita assessed
41 value number for each municipality by twenty-five percent (25%);

42
43 (J) Multiply the sum of subparagraphs (D) and
44 (H) of this paragraph by the population of the municipality;

45
46 (K) Calculate the normalized index for each
47 municipality by dividing the number determined under

1 subparagraph (J) of this paragraph for the municipality by the
2 sum of all numbers calculated under subparagraph (J) of this
3 paragraph;

4
5 (M) Determine the amount to distribute to each
6 municipality by multiplying the normalized index number
7 determined under subparagraph (K) of this paragraph by the
8 amount remaining available for distribution under this
9 paragraph.".

10
11 Page 6-line 15 Delete "(c)" insert "(d)".

12
13 Page 10-after line 16 In the First Senate Standing Committee
14 Amendment (HB0051SS001.01/AC) in subsection
15 (d) created by that section delete "(d)"
16 insert "(e)"; delete "paragraph (a)(iii)"
17 insert "subparagraph (a)(iii)(A)".

18
19 Page 10-line 18 Delete the First Senate Standing Committee
20 Amendment (HB0051SS001.01/AC) to this line
21 and further amend as follows: delete "(d)"
22 insert "(f)".

23
24 Page 11-line 1 Delete the First Senate Standing Committee
25 Amendment (HB0051SS001.01/AC) to this line
26 and further amend as follows: delete "(e)"
27 insert "(g)". MEIER