Page 1-line 5 After "account;" delete balance of line.

Page 1-line 6 Delete the line through "group;".

Page 1-line 8 After "streams;" insert "specifying application and a conflict of laws provision;".

Page 1-line 13 Delete ", 9-2-1014.3".

Page 6-lines 6 through 23 Delete entirely.

Page 7-lines 1 through 4 Delete entirely.

Page 8-line 2 Delete "(b)(intro)" insert "(d)(intro),(e)(intro) and by creating a new subsection (f)".

Page 17-lines 10 through 12 Delete entirely and insert "account would exceed in any fiscal year five percent (5%) of the balance of that account as of the first day of the fiscal year in which the recommendation is made;".

Page 18-lines 16 and 17 Delete entirely and insert "year to exceed five percent (5%) of the balance of that account as of the first day of the fiscal year in which the recommendation is made.".

Page 19-lines 21 and 22 Delete entirely and insert "year does not exceed five percent (5%) of the balance of that account as of the first day of the fiscal year in which the recommendation is made;".

Page 22-lines 17 through 23 Delete entirely.

Page 23-lines 1 through 8 Delete entirely and insert:

"(d) After making distributions ~~under~~ pursuant to subsections (b), ~~and~~ (c) and (f) of this section, distributions under subsection (e) of this section shall be made from the severance tax distribution account. The amount of distributions under subsection (e) of this section shall not exceed one hundred fifty-five million dollars ($155,000,000.00) in any fiscal year. To the extent that distributions under subsection (e) of this section would exceed that amount in any fiscal year, the excess shall be credited:

(e) Deposits into the account created by subsection (a) of this section shall be distributed as follows, subject to subsections (b) through (d) and (f) of this section:

(f) Funds subject to subsection (b) of this section shall be deposited in accordance with that subsection unless specified otherwise by enactment of a general appropriations bill for state government as determined by the legislature to be necessary to alleviate a budget shortfall or structural budget deficit as defined by W.S. 9-2-1002, or to provide appropriations to maintain services as determined by the legislature.

Section 3. To the extent any provision of this act conflicts with any provision of 2016 Senate File 1, as enacted into law, the provisions of Senate File 1 shall control for the fiscal biennium commencing July 1, 2016 and ending June 30, 2018. This section shall not be interpreted to relieve the governor, legislature or any committee of the legislature from taking any action required in this act. The governor may exercise authority granted under 2016 Senate File 1 or this act in order to avoid a budget shortfall as defined in W.S. 9-2-1002 for the fiscal biennium commencing July 1, 2016 and ending June 30, 2018.". HARSHMAN, CHAIRMAN