

Page 10-After line 3 Insert:

"Section 4. In addition to the authority granted under sections 1 through 3 of this act, the board of land commissioners is authorized to enter into a lease with the United States Department of the Interior for the state parcels. The terms of a lease entered into under this section shall not exceed ninety-nine (99) years. In exercising the authorization under this section, the board shall consult with the state land exchange advisory panel and receive the panel's written advice before agreeing to the terms of the lease. The board shall consider the state trust land management objectives, the estimated value of the lease and the projected future benefits or detriments of entering into a lease in lieu of cash or an exchange of property. Any funds received as a result of a lease entered into under this section shall be deposited in the common school account within the permanent land fund."

Page 10-line 5 Delete "4" insert "5".

Page 10-line 8 Delete "5" insert "6". HARSHMAN