

HOUSE BILL NO. HB0101

Approved depositories for public funds.

Sponsored by: Representative(s) Zwonitzer, Dn., Kinner and
Pelkey and Senator(s) Coe and Pappas

A BILL

for

1 AN ACT relating to public depositories; amending archaic
2 provisions to conform with banking statutes; and providing
3 for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 9-4-803(a) and 9-4-817(a)(intro) and
8 (b)(intro) are amended to read:

9

10 **9-4-803. Deposit of state money in approved**
11 **depositories; authority of treasurer; rulemaking.**

12

13 (a) The state treasurer may deposit any portion of
14 the public monies in his possession in ~~national banks~~
15 ~~within this state or in any state banks incorporated under~~

1 ~~the laws of and doing business in this state, as have~~ any
2 bank chartered under the laws of the United States or under
3 the law of any state if the bank is conducting business in
4 Wyoming and has been approved under W.S. 9-4-801 through
5 9-4-818 by the board of deposits. As used in W.S. 9-4-801
6 through 9-4-818, "bank" includes federal and state savings
7 and loan associations. Federal and state savings and loan
8 associations may be designated as depositories for state
9 funds in the same manner as state and national banks.

10
11 **9-4-817. Deposits by political subdivisions; selected**
12 **institutions; security; withdrawals.**

13
14 (a) To the extent they are not otherwise invested,
15 the monies collected and held by a treasurer of a political
16 subdivision, municipality or special district within this
17 state shall be deposited in: banks which qualify as
18 depositories for public monies as specified in W.S.
19 9-4-803(a).

20
21 (b) In depositing the monies in the financial
22 institutions ~~enumerated in~~ authorized by subsection (a) of
23 this section, the treasurer shall select the institution:

1

2 **Section 2.** W.S. 9-4-817(a)(i) through (iv) is
3 repealed.

4

5 **Section 3.** This act is effective immediately upon
6 completion of all acts necessary for a bill to become law
7 as provided by Article 4, Section 8 of the Wyoming
8 Constitution.

9

10

(END)