

Bill No.: HB0021 **Effective:** 7/1/2016

LSO No.: 16LSO-0121

Enrolled Act No.: HEA No. 0053

Chapter No.: 110

Prime Sponsor: Management Audit Committee

Catch Title: State public purpose investments-revisions.

Subject: Repeals and sunsets public purpose investment programs

Summary/Major Elements:

- Current Wyoming law provides for a variety of grant, loan and investment programs and authorizes investment of permanent and non-permanent state funds in these programs.
- This act repeals or sunsets the following programs identified as unused or obsolete in the 2015 Management Audit Committee Report, *Wyoming Public Purpose Investments*:
 - o The Area Redevelopment Program;
 - o The Lamb Processing Facility Loan Program;
 - o The Student Loan Standby Commitment Program;
 - o The Guarantee Program for Local Government Bonds;
 - o University of Wyoming Advance Payment Contract Program; and
 - o The School District Bond Guarantee Program.
- In addition, the act makes conforming amendments for Water Development Project Loans and clarifies terms for Hydro-Power Development Loans relating to the maximum allowable sum for all outstanding loans.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.
