

Bill No.: HB0095

Effective: 7/1/2016

LSO No.: 16LSO-0292

Enrolled Act No.: HEA No. 0042

Chapter No.: 73

Prime Sponsor: Petroff

Catch Title: Abandoned gift certificates and value cards-sunset repeal.

Subject: Abandoned gift certificates, merchant stored value cards and credit memos

Summary/Major Elements:

- Under the Uniform Unclaimed Property Act, gift certificates, merchant stored value cards and credit memos may be deemed abandoned under certain circumstances.
- The current statutory provisions governing the abandonment of gift certificates, merchant store value cards and credit memos are repealed effective July 1, 2019.
- This act removes that scheduled repeal date, effective July 1, 2016.

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