

HB0253H2001

1 Page 1-line 5 Before "and" insert "requiring economic and
2 fiscal analysis of projects;".
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4 Page 2-After line 2 Insert:
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6 **"Section 2.** In conducting a fiduciary analysis on an
7 economic development project considered for funding under
8 section 1 of this act, the state treasurer shall perform an
9 economic and fiscal analysis regarding consequential state and
10 local impacts. The analysis shall identify any induced revenues
11 and induced costs associated with a project under consideration
12 for each year for the ten (10) years following completion of the
13 project. A local cost analysis shall consider impacts on public
14 education, public safety, fire protection, public utilities and
15 the courts. Any analysis required by this section shall be
16 conducted by an entity qualified to provide the analysis using
17 nationally accepted econometric modeling techniques. Any
18 analysis required by this section shall be paid for using funds
19 appropriated by this act."
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21 Page 2-line 9 Delete the standing committee amendment
22 (HB0253HS001/A) to this line. MADDEN