

[BUDGET AFFECTED]

Budget (s) : **Section 044. INSURANCE DEPARTMENT**
(Administration)

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Page 36-line 4 After "Administration" insert "1.".

Page 36-after line 16 Insert:

"1. Using funds from this other funds appropriation, the insurance department shall undertake a program of examination of joint powers boards providing coverage for property or casualty losses for Wyoming governmental units. The examination shall be conducted using the examination processes normally applied to private insurance companies. The results of the examination shall be reported to the joint corporations, elections and political subdivisions interim committee and the joint education interim committee. If a joint powers board refuses to cooperate with this examination, the insurance commissioner shall prohibit the joint powers board from providing insurance coverage and shall provide notice of the prohibition to the relevant governmental units. Based on the examination under this footnote, the insurance department may limit the coverage that a joint powers board is authorized to provide. The first priority for the examination under this footnote shall be any joint powers board operating a school risk retention program."

To the extent required by this amendment: adjust totals; and
renumber as necessary. SCOTT