

1 Page 1-Above line 1 In the catch title delete "and
2 expenditure".

3
4 Page 2-line 10 After "options." insert "Revenue options
5 shall be analyzed based on the following:
6

7 (i) How each revenue option compares to neighboring
8 or otherwise similar states in terms of tax rates and the
9 structure of the tax;

10
11 (ii) The cyclical viability and competitiveness of
12 the revenue option;

13
14 (iii) The degree to which the revenue option is able
15 to meet the fiscal needs of state government;

16
17 (iv) The relative burden imposed on individuals,
18 industries and business sectors and the relative equity or
19 uniformity of that burden;

20
21 (v) The impact of the revenue option on the existing
22 state tax structure in terms of equity and balance.".

23
24 Page 2-line 19 After "session" insert "or for introduction
25 in a special legislative session prior to
26 the 2018 budget session".

27
28 Page 3-line 11 Delete "July 1" insert "June 30".
29 MADDEN, CHAIRMAN