

H.B. No. 0011**Discounted cash flow implementation process.**

Sponsored By: Joint Revenue Interim Committee

AN ACT relating to the department of revenue; requiring a study on discounted cash flow valuation for oil and gas as specified; requiring a report; providing a definition; providing an appropriation; and providing for an effective date.

12/7/2016 Bill Number Assigned
1/9/2017 H Received for Introduction
1/11/2017 H Introduced and Referred to H03 - Revenue
1/13/2017 H03 - Revenue:Recommend Amend and Do Pass 7-2-0-0-0

ROLL CALL

Ayes: Representative(s) Connolly, Dayton, Furphy, Kinner, Madden, Obermueller, Paxton

Nays: Representative(s) Hallinan, Laursen

Ayes 7 **Nays** 2 **Excused** 0 **Absent** 0 **Conflicts** 0

1/13/2017 H Placed on General File
1/16/2017 H COW:Rerefer to H02 - Appropriations
1/19/2017 H02 - Appropriations:Recommend Do Pass 7-0-0-0-0

ROLL CALL

Ayes: Representative(s) Burkhart, Larsen, Nicholas, Schwartz, Sommers, Walters, Wilson

Ayes 7 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

1/19/2017 H Placed on General File

HB0011HS001.01/ADOPTED**[DIVIDED AMENDMENT]****(CORRECTED COPY)**

Page 3-line 11 After "legislation" insert "or appropriation".
Page 3-line 12 Delete "discounted" insert "recommendation".
Page 3-line 13 Delete. MADDEN, CHAIRMAN

HB0011HS001.02/FAILED**[DIVIDED AMENDMENT]****(CORRECTED COPY)**

Page 1-line 4 Delete "providing an appropriation;".
Page 4-lines 1 through 13 Delete entirely.
Page 4-line 15 Delete "3." insert "2.". MADDEN, CHAIRMAN

HB0011HW001/FAILED

Page 1-line 2 After "valuation" insert "or other appropriate method".
Page 1-line 13 After "valuation" insert "or other appropriate method".
Page 2-line 5 After "valuation" insert "or other appropriate method".
Page 2-line 10 After "valuation" insert "or other appropriate method".
Page 2-line 15 After "valuation" insert "or other appropriate method".

Page 3-line 1 After "valuation" insert "or other appropriate method". NORTHROP

HB0011HW002/ADOPTED

Page 3-line 18 After "flows" insert ", both incoming and outgoing,".

Page 3-line 19 Delete "Under the".

Page 3-lines 20 through 23 Delete entirely. OBERMUELLER

1/20/2017 H COW:Passed

HB0011H2001/ADOPTED

Page 3-line 12 Delete the standing committee amendment (HB0011HS001.01/AC) to this line and further amend as follows:

Page 3-line 12 Delete "discounted" insert "recommendation or to discontinue the study and pursue other appropriate valuation methods.". MADDEN

1/23/2017 H 2nd Reading:Passed

HB0011H3001/WITHDRAWN

1/24/2017 H 3rd Reading:Passed 38-21-1-0-0

ROLL CALL

Ayes: Representative(s) Allen, Blake, Bovee, Brown, Burkhart, Byrd, Clausen, Court, Dayton, Eklund, Eyre, Flitner, Freeman, Furphy, Gierau, Greear, Haley, Harshman, Henderson, Hunt, Kinner, Kirkbride, Larsen, Loucks, MacGuire, Madden, Nicholas, Northrup, Obermueller, Paxton, Pelkey, Pownall, Schwartz, Sommers, Sweeney, Walters, Wilson, Zwonitzer

Nays: Representative(s) Baker, Barlow, Biteman, Blackburn, Clem, Connolly, Crank, Edwards, Gray, Hallinan, Halverson, Jennings, Laursen, Lindholm, Lone, Miller, Olsen, Piiparinen, Salazar, Steinmetz, Winters

Excused: Representative McKim

Ayes 38 **Nays** 21 **Excused** 1 **Absent** 0 **Conflicts** 0

1/26/2017 S Received for Introduction

1/31/2017 S Introduced and Referred to S03 - Revenue

2/21/2017 S03 - Revenue:Recommend Do Pass 5-0-0-0-0

ROLL CALL

Ayes: Senator(s) Case, Ellis, Kinskey, Peterson, Wasserburger

Ayes 5 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

2/21/2017 S Placed on General File

2/24/2017 S COW:Passed

2/27/2017 S 2nd Reading:Passed

2/28/2017 S 3rd Reading:Passed 28-2-0-0-0

ROLL CALL

Ayes: Senator(s) Anderson, Anselmi-Dalton, Baldwin, Barnard, Bebout, Boner, Burns, Case, Christensen, Coe, Dockstader, Driskill, Ellis, Emerich, Hastert, Hicks, Kinskey, Landen, Meier, Moniz, Nethercott, Pappas, Perkins, Peterson, Rothfuss, Scott, Von Flatern, Wasserburger

Nays: Senator(s) Agar, Bouchard

Ayes 28 **Nays** 2 **Excused** 0 **Absent** 0 **Conflicts** 0

3/1/2017	Assigned Number HEA No. 0085
3/1/2017	H Speaker Signed HEA No. 0085
3/1/2017	S President Signed HEA No. 0085
3/8/2017	Governor Signed HEA No. 0085
3/8/2017	Assigned Chapter Number

Chapter No. 143 Session Laws of Wyoming 2017