

S.F. No. 0005	Banking revisions.
----------------------	---------------------------

Sponsored By: Joint Minerals, Business & Economic Development
Interim Committee

AN ACT relating to banks, banking and finance; authorizing various fees to be established by rule and regulation; increasing the number of deputy commissioners the state banking commissioner may employ; increasing minimum capital stock requirements for organization of banks; modifying requirements concerning bank director oaths and sworn financial statements; increasing the minimum value at which certain bank acquired property must be appraised by a certified or licensed real estate appraiser; modifying indebtedness restrictions; modifying requirements related to amendments to articles of incorporation; modifying and clarifying requirements related to formation of trust companies; permitting an out-of-state trust company to operate a trust service office in this state as specified; modifying provisions related to limited liability companies; repealing provisions related to remote electronic terminals; amending requirements related to branch bank licenses; making conforming amendments; and providing for an effective date.

11/29/2016 Bill Number Assigned
1/9/2017 S Received for Introduction
1/10/2017 S Introduced and Referred to S09 - Minerals
1/12/2017 S09 - Minerals:Recommend Amend and Do Pass 5-0-0-0-0

ROLL CALL

Ayes: Senator(s) Anderson, Coe, Perkins, Rothfuss, Von Flatern

Ayes 5 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

1/12/2017 S Placed on General File

SF0005SS001/ADOPTED

Page 2-line 1 After "companies;" insert "repealing provisions related to remote electronic terminals; amending requirements related to branch bank licenses;".

Page 2-line 6 Delete "13-1-502(m),".

Page 2-line 8 After "13-2-702(b)(intro)" insert "and (g) through (j)".

Page 2-lines 18 through 23 Delete.

Page 3-lines 1 and 2 Delete.

Page 8-after line 19 Insert:

"(g) Every branch bank in this state shall be licensed by the commissioner before operating, engaging in or conducting a banking business. ~~Each branch bank license shall expire on June 30 of each year. The license shall be renewed annually, not less than thirty (30) days before the license's expiration date.~~

(h) The commissioner shall fix the amount of the initial license fee and annual renewal fee by rule and regulation. ~~Annual renewal fees may be assessed on a graduated or progressive scale based on deposits, assets, business volume, loans or a combination of these or other factors as determined by the commissioner.~~

(j) An application for an initial branch license ~~or renewal of a branch license~~ shall be submitted to the commissioner in writing in the form and containing the information required by the commissioner. Each licensed branch of a bank chartered under the laws of this state or of any other state

is subject to compliance examinations as the commissioner deems necessary.".
Page 25-after line 2 Insert "**Section 2.** W.S. 13-1-502(m) is repealed."
Page 25-line 4 "Delete "**2.**" insert "**3.**". VON FLATERN, CHAIRMAN

1/12/2017 S COW:Passed
1/13/2017 S 2nd Reading:Passed
1/16/2017 S 3rd Reading:Passed 27-2-1-0-0

ROLL CALL

Ayes: Senator(s) Agar, Anderson, Anselmi-Dalton, Baldwin, Barnard, Bebout, Boner, Bouchard, Christensen, Coe, Dockstader, Driskill, Ellis, Emerich, Hastert, Hicks, Kinskey, Landen, Moniz, Nethercott, Pappas, Perkins, Peterson, Rothfuss, Scott, Von Flatern, Wasserburger

Nays: Senator(s) Case, Meier

Excused: Senator Burns

Ayes 27 **Nays** 2 **Excused** 1 **Absent** 0 **Conflicts** 0

1/19/2017 H Received for Introduction
2/2/2017 H Introduced and Referred to H09 - Minerals
2/6/2017 H09 - Minerals:Recommend Amend and Do Pass 8-1-0-0-0

ROLL CALL

Ayes: Representative(s) Byrd, Clausen, Crank, Eyre, Greear, Henderson, Lindholm, Loucks

Nays: Representative Gray

Ayes 8 **Nays** 1 **Excused** 0 **Absent** 0 **Conflicts** 0

2/6/2017 H Placed on General File

SF0005HS001/ADOPTED

(TO ENGROSSED COPY)

Page 16-line 16 Delete "incorporators or members" insert "persons".
GREEAR, CHAIRMAN

2/9/2017 H COW:Passed
2/10/2017 H 2nd Reading:Passed
2/13/2017 H 3rd Reading:Passed 36-24-0-0-0

ROLL CALL

Ayes: Representative(s) Baker, Barlow, Blake, Bovee, Burkhart, Byrd, Connolly, Court, Dayton, Eklund, Eyre, Flitner, Freeman, Furphy, Gierau, Haley, Hallinan, Halverson, Henderson, Hunt, Kinner, Kirkbride, Larsen, Loucks, MacGuire, Madden, McKim, Nicholas, Obermueller, Paxton, Pelkey, Schwartz, Sweeney, Walters, Wilson, Zwonitzer

Nays: Representative(s) Allen, Biteman, Blackburn, Brown, Clausen, Clem, Crank, Edwards, Gray, Greear, Harshman, Jennings, Laursen, Lindholm, Lone, Miller, Northrup, Olsen, Piiparinen, Pownall, Salazar, Sommers, Steinmetz, Winters

Ayes 36 **Nays** 24 **Excused** 0 **Absent** 0 **Conflicts** 0

2/13/2017 S Received for Concurrence
2/13/2017 S Concur:Passed 28-1-1-0-0

ROLL CALL

Ayes: Senator(s) Anderson, Anselmi-Dalton, Baldwin, Barnard, Bebout, Boner, Bouchard, Burns, Christensen, Coe, Dockstader, Driskill, Ellis, Emerich, Hastert, Hicks, Kinskey, Landen, Meier, Moniz, Nethercott, Pappas, Perkins,

Peterson, Rothfuss, Scott, Von Flatern, Wasserburger

Nays: Senator Case

Excused: Senator Agar

Ayes 28 **Nays** 1 **Excused** 1 **Absent** 0 **Conflicts** 0

2/14/2017 Assigned Number SEA No. 0007

2/14/2017 S President Signed SEA No. 0007

2/15/2017 H Speaker Signed SEA No. 0007

2/21/2017 Governor Signed SEA No. 0007

2/21/2017 Assigned Chapter Number

Chapter No. 23 Session Laws of Wyoming 2017