

HOUSE BILL NO. HB0028

Approved depositories for public funds.

Sponsored by: Joint Corporations, Elections & Political
Subdivisions Interim Committee

A BILL

for

1 AN ACT relating to public depositories; providing for the
2 deposit of public funds in banks other than state and
3 national banks as specified; making conforming amendments;
4 and providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section** **1.** W.S. 5-9-149, 9-4-803(a),
9 9-4-817(a) (intro) and (b) (intro) are amended to read:

10

11 **5-9-149. Bank accounts.**

12

13 The accounting system established by the Wyoming supreme
14 court may provide for bank accounts for each circuit court
15 in which money received by the circuit court may be

1 deposited and disbursed as provided therein, and for such
2 records, reports and procedures as the supreme court
3 requires. Money received as fines, forfeitures or court
4 costs may not be deposited in the same bank account as
5 money received in civil matters. If a bank account is
6 established into which fines, costs or forfeitures are
7 deposited, the accounting system established by the supreme
8 court shall require, where available, the use of accounts
9 in a financial institution ~~listed in W.S. 9-4-817(a)~~
10 authorized by W.S. 9-4-803(a) which may earn interest, in
11 which the deposits are subject to payment upon demand and
12 which are insured or secured as provided in W.S.
13 9-4-817(c). Interest earned on deposits of fines and
14 forfeitures in such accounts shall be forwarded monthly to
15 the county treasurer and credited to the county public
16 school fund. Interest earned on all other deposits in such
17 accounts shall be forwarded to the state treasurer
18 quarterly and credited to the victim's compensation account
19 created by W.S. 1-40-114(a).

20

21 **9-4-803. Deposit of state money in approved**
22 **depositories; authority of treasurer; rulemaking.**

23

1 (a) The state treasurer may deposit any portion of
2 the public monies in his possession in ~~national banks~~
3 ~~within this state or in any state banks incorporated under~~
4 ~~the laws of and doing business in this state, as have~~ any
5 bank chartered under the laws of the United States or under
6 the law of any state if the bank is conducting business in
7 Wyoming and has been approved under W.S. 9-4-801 through
8 9-4-818 by the board of deposits. As used in W.S. 9-4-801
9 through 9-4-818, "bank" includes federal and state savings
10 and loan associations. Federal and state savings and loan
11 associations may be designated as depositories for state
12 funds in the same manner as state and national banks.

13

14 **9-4-817. Deposits by political subdivisions; selected**
15 **institutions; security; withdrawals.**

16

17 (a) To the extent they are not otherwise invested,
18 the monies collected and held by a treasurer of a political
19 subdivision, municipality or special district within this
20 state shall be deposited in+ banks which qualify as
21 depositories for public monies as specified in W.S.
22 9-4-803(a).

23

(b) In depositing the monies in the financial institutions ~~enumerated in~~ authorized by subsection (a) of this section, the treasurer shall select the institution:

5 **Section 2.** W.S. 9-4-817(a) (i) through (iv) is
6 repealed.

8 **Section 3.** This act is effective immediately upon
9 completion of all acts necessary for a bill to become law
10 as provided by Article 4, Section 8 of the Wyoming
11 Constitution.

13 (END)