

## HOUSE BILL NO. HB0105

LSRA-limitations on appropriations.

Sponsored by: Representative(s) Madden and Senator(s) Burns  
and Von Flatern

A BILL

for

1 AN ACT relating to public funds; specifying the maximum  
2 amount of funds allowed in the legislative stabilization  
3 reserve account; providing limitations on the appropriation  
4 or transfer of funds from the account; and providing for an  
5 effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.** W.S. 9-4-219 is amended to read:

10

11 **9-4-219. Legislative stabilization reserve account**  
12 **created; purposes; limitations.**

13

14 (a) The legislative stabilization reserve account  
15 created by 2005 Wyoming Session Laws, Chapter 191, Section

1 4, Section 301(d) is continued and codified. ~~Funds within~~  
2 ~~the account shall only be expended by legislative~~  
3 ~~appropriation~~ The account shall consist of those funds  
4 appropriated or designated by law and the balance of the  
5 account as of the end of a fiscal biennium shall not exceed  
6 the total of all general fund appropriations authorized for  
7 expenditure during the same fiscal biennium. To the extent  
8 any deposit of funds to the account would exceed this  
9 limitation, excess funds shall be credited to the general  
10 fund. All funds within the account shall be invested by  
11 the state treasurer and all investment earnings from the  
12 account shall be credited to the general fund.

13  
14 (b) Funds within the account shall only be  
15 appropriated or transferred for the following purposes:

16  
17 (i) To resolve a general fund budget shortfall  
18 for the biennium in which the general fund budget shortfall  
19 occurs, provided that the amount appropriated from the  
20 account shall not exceed one-half (1/2) of the resulting  
21 difference of the total general fund appropriations  
22 authorized for expenditure during the same fiscal biennium  
23 minus the most recent revised revenue estimate presented to

1 the legislature for the general fund and budget reserve  
2 account for the fiscal biennium;

3  
4 (ii) For state financial emergencies as  
5 determined by the governor and authorized by law to be  
6 expended subject to that determination; or

7  
8 (iii) To resolve a deficit of the school  
9 foundation program for the fiscal biennium in which the  
10 school foundation program deficit occurs.

11  
12 (c) Total appropriations or transfers of funds from  
13 the account in any fiscal biennium shall not exceed  
14 one-quarter (1/4) of the balance of the account as of June  
15 30 of the immediately preceding fiscal biennium.

16  
17 (d) Not more than one-half (1/2) of the forecasted  
18 general fund budget shortfall and school foundation program  
19 deficit shall be met by the funds in the account.

20 (e) As used in this section:

21  
22 (i) "Balance of the account" means the  
23 unobligated, unencumbered fund balance of the account,

1 including deduction for contingent appropriations as  
2 defined in W.S. 9-2-1002(a)(xviii);

3

4 (ii) "Budget shortfall" means as defined in W.S.  
5 9-2-1002(a)(xvii).

6

7 **Section 2.** This act is effective July 1, 2017.

8

9

(END)