HOUSE BILL NO. HB0254

Public purpose investments.

Sponsored by: Representative(s) Harshman, Greear, Henderson, Nicholas, B. and Sommers and Senator(s) Anderson and Bebout

A BILL

for

AN ACT relating to state investments; increasing total amount authorized to be invested for specific public purposes; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 9-4-715(n)(intro) is amended to read:

9-4-715. Permissible investments.

(n) The state treasurer shall not invest state funds for a specific public purpose authorized or directed by the legislature in excess of a total of ~~six hundred million dollars ($600,000,000.00)~~ one billion dollars ($1,000,000,000.00), excluding investments made pursuant to

W.S. 37-5-406. By November 1 of each calendar year, the state treasurer, in consultation with the board, the Wyoming water development office, the Wyoming business council and the office of state lands and investments, shall provide a report to the select committee on capital financing and investments on all state funds invested for a specific public purpose authorized or directed by the legislature. The report shall include:

Section 2. This act is effective July 1, 2017.

(END)