

HOUSE BILL NO. HB0262

Penitentiary savings fund.

Sponsored by: Representative(s) Harshman and Burkhart and
Senator(s) Coe, Landen and Perkins

A BILL

for

1 AN ACT relating to the Wyoming state penitentiary; creating
2 the Wyoming state penitentiary capital construction account
3 within the strategic investments project account; directing
4 funds to the account as specified; and providing for an
5 effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 9-4-220.1 is created to read:

10

11 **9-4-220.1 Wyoming state penitentiary capital**
12 **construction account; funds deposited to the account.**

13

14 (a) There is created the Wyoming state penitentiary
15 capital construction account within the strategic

1 investments project account created by W.S. 9-4-220. Funds
2 in the account shall only be expended upon legislative
3 appropriation. All funds within the account shall be
4 invested by the state treasurer and all investment earnings
5 from the account shall be credited to the general fund.

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7 (b) Beginning on June 30, 2019 for fiscal year 2019
8 and June 30 of each fiscal year as provided in this
9 subsection, one-half (1/2) of the total fund balance in the
10 strategic investments project account, at the end of each
11 fiscal year shall be deposited into the Wyoming state
12 penitentiary capital construction account. The state
13 treasurer shall cease depositing funds into the Wyoming
14 state penitentiary capital construction account pursuant to
15 this subsection when the balance of the account reaches or
16 exceeds two hundred fifty million dollars
17 (\$250,000,000.00).

18
19 **Section 2.** This act is effective July 1, 2017.

20
21 (END)