

SENATE FILE NO. SF0048

Farm loan program amendments.

Sponsored by: Senator(s) Emerich and Representative(s)
Allen

A BILL

for

1 AN ACT relating to farm loans; amending the maximum amount
2 of loans under the farm loan program; amending the total
3 amount of loans that can be made to beginning agricultural
4 producers; and providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 11-34-115 and 11-34-117(c) are
9 amended to read:

10

11 **11-34-115. Minimum and maximum amount of loans.**

12

13 The amount of loans to any one (1) borrower shall not be
14 less than ten thousand dollars (\$10,000.00) nor more than
15 ~~eight hundred thousand dollars (\$800,000.00)~~ one million

1 dollars (\$1,000,000.00) if all loans to the borrower are
2 made for the purposes of purchasing farm lands or other
3 purposes as defined by W.S. 11-34-109(a)(i) through (iv).
4

5 **11-34-117. Rates of interest; length of loan; amount.**
6

7 (c) The total value of loans outstanding pursuant to
8 subsection (b) of this section shall not exceed ~~ten percent~~
9 ~~(10%)~~ twenty percent (20%) of the total amount of farm loan
10 investment authorized by W.S. 11-34-129.
11

12 **Section 2.** This act is effective July 1, 2017.
13

14 (END)