

**Bill No.:** HB0013 **Effective:** 7/1/2017

**LSO No.:** 17LSO-0216

**Enrolled Act No.:** HEA No. 0023

**Chapter No.:** 33

**Prime Sponsor:** Madden

**Catch Title:** Investment of public funds.

**Subject:** Investment of public funds by local government entities.

**Summary/Major Elements:**

- 2016 Wyoming Session Laws, Chapter 12 expanded the investments in which local government entities are authorized to invest.
- This bill clarifies that a local government investing public funds is required to use the judgment and care of a prudent investor under the Wyoming Uniform Public Investor Act.
- The bill also specifies that any person a local government contracts with for the investment of public funds is required to act as a fiduciary with respect to the investment of public funds and is subject to the jurisdiction of the courts of Wyoming.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.