

Bill No.: HB0014 **Effective:** 7/1/2017

LSO No.: 17LSO-0022

Enrolled Act No.: HEA No. 0015

Chapter No.: 15

Prime Sponsor: Joint Corporations, Elections & Political Subdivisions Interim Committee

Catch Title: Insurance Code-amendments.

Subject: Amendments to the Insurance Code.

Summary/Major Elements:

- This act makes a variety of amendments to Title 26, the Insurance Code.
- The act provides that failing to maintain a valid home state license may be grounds for the Insurance Commissioner to suspend, revoke, refuse to issue or renew, or place on probation an insurance producer or adjuster license.
- The act requires third party insurance administrators to register with the Insurance Department and creates an associated fee.
- The act provides an insurance adjuster may qualify for a property insurance license, a casualty insurance license and a crop insurance license.
- The act requires that anyone selling a prepaid or prearranged funeral contract in Wyoming must be licensed by the Department of Insurance.
- The act reduces the period for insurance adjusters to submit continuing education credits.
- The act repeals a provision authorizing the Insurance Commissioner to issue a limited license governing credit life insurance or credit disability insurance.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.