

Bill No.: HB0043

Effective: 7/1/2017

LSO No.: 17LSO-0021

Enrolled Act No.: HEA No. 0009

Chapter No.: 9

Prime Sponsor: Joint Corporations, Elections & Political Subdivisions Interim Committee

Catch Title: Board of insurance examiners-repeal.

Subject: Oversight of insurance producer and adjuster licensing.

Summary/Major Elements:

- This act repeals the State Board of Insurance Agent Examiners.
- The act creates a review panel comprised of six licensed insurance producers or adjusters, appointed by the Insurance Commissioner, to assist the Insurance Commissioner in reviewing licensing examination procedures for insurance producers and adjusters.
- The act requires the review panel to:
 - Review the scope, contents, procedure and conduct of examinations;
 - Review examination preparation materials provided by the Insurance Commissioner;
 - Review the application, frequency and location of examinations, and monitor and safeguard examination questions and papers;
 - Review the value for a correct answer on examinations; and
 - Make recommendations to the Insurance Commissioner relating to examinations as it deems appropriate.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.