

Bill No.: HB0078

Effective: 7/1/2017

LSO No.: 17LSO-0188

Enrolled Act No.: HEA No. 0076

Chapter No.: [Chapter Number_RO]

Prime Sponsor: Joint Transportation, Highways & Military Affairs Interim Committee

Catch Title: Salvage title-updates.

Subject: Salvage titles and abandoned vehicles.

Summary/Major Elements:

- This act provides a streamlined process for insurance companies to obtain a salvage title for a salvage vehicle when the insurance company has paid damages in a claim settlement for the vehicle and the insurance company is unable to obtain a properly endorsed certificate of title for the vehicle.
- The act also allows certificates of titles to be endorsed electronically for the purpose of obtaining a salvage title.
- The act adds watercraft to the definition of "vehicles" within the Abandoned Vehicles chapter of the Motor Vehicle Code.

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