Bill No.: HB0079 **Effective:** Immediately

LSO No.: 17LSO-0413

Enrolled Act No.: HEA No. 0057

Chapter No.: [Chapter Number_RO]

Prime Sponsor: Joint Appropriations Committee

Catch Title: State funds equity investments pool.

Subject: Authorizes investments of nonpermanent funds of the state in equities and increases limits on permanent funds invested in equities.

Summary/Major Elements:

- The voters of the state of Wyoming adopted a constitutional amendment to Article 16, Section 6 of the State of Wyoming Constitution to allow investment of nonpermanent funds of the state of Wyoming in common stock and other equities, if the Legislature authorizes the investment by a two-thirds vote of the members elected to both houses, voting separately.

- This act creates the "Pool A Investment Account." This act allows the State Treasurer to invest up to 70% of the following funds in equities including stocks of corporations:

    - The Wyoming tobacco settlement trust fund;
    - The Wyoming wildlife and natural resource trust account;
    - The Wyoming cultural trust fund;
    - The Wyoming public television matching fund account;
    - The trust account within the Wyoming game and fish fund created by W.S. 23-1-501(f).

- The act requires the State Loan and Investment Board, in consultation with the agencies administering the accounts to annually review the state investment policies for the Pool A Investment Account.

- The act increases the percentage of the permanent funds of the state of Wyoming which may be invested in equities from 55% to 70%.

Comments:

- Creates/amends a major program: Investment of State of Wyoming funds in equities.