Bill No.:	HB0098	**Effective:**	7/1/2017
LSO No.:	17LSO-0192		
Enrolled Act No.:	HEA No. 0059		
Chapter No.:	93		
Prime Sponsor:	Greear		
Catch Title:	LLC-dissolution distributions.		
Subject:	Distribution of assets in winding up a limited liability company's activities.		

Summary/Major Elements:

- This bill amends existing law to specify that upon dissolution, after discharging obligations to creditors, a limited liability company may distribute any surplus in the form of money or other property.

- Previously, the law only allowed for distributions to be paid in money.

- NOTE: 2017 SENATE FILE 100 REPEALS THE STATUTORY PROVISION THIS BILL AMENDS, W.S. 17-29-708(d). The result is the same: there is no longer a requirement for distributions to be paid only in money.