

Bill No.: HB0131 **Effective:** 7/1/2017

LSO No.: 17LSO-0497

Enrolled Act No.: HEA No. 0114

Chapter No.: 158

Prime Sponsor: Sweeney

Catch Title: Disposition of lottery proceeds.

Subject: Disposition of lottery proceeds.

Summary/Major Elements:

- Existing law provides until June 30, 2022, the first six million dollars (\$6,000,000.00) in each fiscal year of net proceeds from the sale of lottery tickets deposited with the State Treasurer shall be paid to counties, cities and towns. Net proceeds in excess of six million dollars (\$6,000,000.00) shall be paid to the common school account within the permanent land fund.
- This act repeals the requirement that net proceeds in excess of six million dollars (\$6,000,000.00) be deposited in the common school account and instead provides at least once per fiscal year, all net proceeds from the sale of lottery tickets deposited with the State Treasurer shall be paid to counties, cities and towns.
- Existing law provides a computation for determining the percentage of such net proceeds that will be distributed to each county. The computation compares the net sales taxes collected attributable to vendors in each county to the total net sales taxes collected of vendors in all counties. This act modifies that computation and compares the sales of lottery tickets collected by vendors in each county to the sales of lottery tickets collected by vendors in all counties.

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