

Bill No.: HB0262 **Effective:** 7/1/2017
LSO No.: 17LSO-0632
Enrolled Act No.: HEA No. 0019
Chapter No.: 28
Prime Sponsor: Harshman
Catch Title: Penitentiary savings fund.
Subject: Providing SIPA Funds for a Penitentiary Savings Account.

Summary/Major Elements:

- Creates the Penitentiary Savings Fund in the Strategic Investments and Projects Account (SIPA). Starting June 30, 2019, for FY 2019 and each June 30 thereafter, there is deposited one-half of the funds in the SIPA into the Penitentiary Savings Fund.
- The deposit of monies into the Penitentiary Savings Fund under this act will cease when the balance of the Penitentiary Savings Fund exceeds \$250,000,000.
- There has been approximately \$83,000,000 of capital gains on the corpus of the Permanent Wyoming Mineral Trust Fund deposited into the SIPA in each fiscal year pursuant to W.S. 9-4-719(q)(i).

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.