Bill No.: HB0262 **Effective:** 7/1/2017

LSO No.: 17LSO-0632

Enrolled Act No.: HEA No. 0019

Chapter No.: 28

Prime Sponsor: Harshman

Catch Title: Penitentiary savings fund.

Subject: Providing SIPA Funds for a Penitentiary Savings Account.

Summary/Major Elements:

- Creates the Penitentiary Savings Fund in the Strategic Investments and Projects Account (SIPA). Starting June 30, 2019, for FY 2019 and each June 30 thereafter, there is deposited one-half of the funds in the SIPA into the Penitentiary Savings Fund.

- The deposit of monies into the Penitentiary Savings Fund under this act will cease when the balance of the Penitentiary Savings Fund exceeds $250,000,000.

- There has been approximately $83,000,000 of capital gains on the corpus of the Permanent Wyoming Mineral Trust Fund deposited into the SIPA in each fiscal year pursuant to W.S. 9-4-719(q)(i).