

Bill No.: SF0007

Effective: 7/1/2017

LSO No.: 17LSO-0185

Enrolled Act No.: SEA No. 0002

Chapter No.: 19

Prime Sponsor: Joint Minerals, Business & Economic Development Interim Committee

Catch Title: Bank service corporations.

Subject: Amendments to provisions regarding bank service corporations.

Summary/Major Elements:

- This bill modifies provisions concerning the regulation of bank service corporations.
- The bill amends the definition of "bank services" to include data processing, mobile banking, electronic bill payments, system software development and maintenance, and security monitoring.
- The bill amends the definition of "bank service corporation" to mirror the definition of the term under the federal Bank Service Company Act.
- The bill authorizes the State Banking Commissioner to enter into agreements with other bank supervisory agencies with respect to enforcement actions, examinations and other cooperative efforts and to accept another bank supervisory agency's examination report.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.