

[BUDGET AFFECTED]

Budget(s) : **Section 331.** [COMMUNITY COLLEGE OPERATION OF
AUTOMOTIVE TECHNOLOGY TRADE SCHOOL]

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1 Page 141-line 22 Delete "COMMUNITY COLLEGE".
2
3 Page 141-lines 27 and 28 Delete entirely.
4
5 Page 142-lines 1 through 8 Delete entirely and insert:
6
7 "(a) In coordination with the office of the governor, the
8 Wyoming business council shall solicit proposals for the
9 continued operation of an automotive technology trade school.
10 Proposals may be submitted by private entities and by Wyoming
11 community college districts. The council shall require of
12 private entities submitting proposals:
13
14 (i) A business plan containing information that is
15 sufficient for the council to evaluate management experience of
16 principals, current financial position, details of proposed
17 operation of the trade school, projected enrollments and
18 projected profitability of the operation of the trade school;
19
20 (ii) Assets of the entity which would be pledged as
21 collateral for any loan under this section;
22
23 (iii) The amount of loan sought and proposed interest
24 rate, term and repayment schedule for any loan under this
25 section;
26
27 (iv) An estimate of jobs to be filled in the operation
28 of the trade school, including the number and type of jobs that
29 are full-time, part-time, skilled, semiskilled or unskilled
30 positions;
31
32 (v) Other information the council deems advisable to
33 evaluate all proposals under this section, both individually and
34 in relative terms to other proposals from private entities or
35 community colleges.

1
2 (b) The council shall require of community college
3 districts submitting proposals:

4
5 (i) Identification of the amount of grant sought by
6 the district and the proposed terms and conditions of any grant;

7
8 (ii) Identification of equipment and the value of the
9 equipment anticipated to be donated to the district or purchased
10 by the district from grant funds;

11
12 (iii) Identification of any binding commitment of non-
13 state funds from one (1) or more political subdivisions
14 contingent on approval of the proposal;

15
16 (iv) Expected requests for annual state appropriations
17 for the operation of the automotive technology school program;

18
19 (v) Anticipated increased mill levy funding within the
20 district to operate the automotive technology school program;

21
22 (vi) An estimate of jobs to be filled in the operation
23 of the trade school, including the number and type of jobs that
24 are full-time, part-time, skilled, semiskilled or unskilled
25 positions;

26
27 (vii) Other information the council deems advisable to
28 evaluate all proposals under this section, both individually and
29 in relative terms to other proposals from community colleges and
30 from private entities.

31
32 (c) The business council shall evaluate all proposals
33 received and recommend to the governor funding of the proposal
34 which provides the greatest benefit to the state, based upon
35 direct returns of funding provided under this section, the
36 likelihood of continued operation of the trade school in the
37 foreseeable future, and anticipated direct and indirect revenues
38 and costs to the state. The recommendation of the council shall
39 be submitted on or before April 1, 2018. The governor may
40 provide a loan to a private entity or a grant to a community
41 college under the provisions of this section, or may decline to
42 fund any and all proposals, in his sole discretion, but not more
43 than one (1) proposal shall be funded under this section.

44
45 (d) The governor may approve an initial grant of up to two
46 million five hundred thousand dollars (\$2,500,000.00) to a
47 community college district subject to the following:".

Page 142-lines 18 through 22 Delete entirely and insert:

"(iii) Consistent with W.S. 21-18-310, the board of county commissioners of the county in which the automotive technology trade school is located shall pass a resolution requesting that the county be annexed into a community college district. The resolution shall be passed by such date as will provide for an election on the annexation question at either the 2018 primary or general election. The provisions of W.S. 21-18-310 shall govern subsequent actions relating to the annexation."

Page 142-line 24 Delete "(b)" insert "(e)".

Page 142-line 25 Delete "or loan".

Page 144-lines 4 and 5 Delete entirely and insert:

"(f) If the community college district makes a favorable recommendation under paragraph (e)(i) of this section and the annexation question is approved at the election, the remaining two million five hundred thousand dollars (\$2,500,000.00) appropriated under subsection (h) of this section shall be made available to the community college district for fiscal year 2020 operational costs relating to the school.

(g) If the governor determines to provide a loan to a private entity under this section, the loan shall:

(i) Be approved as to form by the attorney general;

(ii) Contain an interest rate of two and one-half percent (2.5%) per annum;

(iii) Provide a maximum repayment term of ten (10) years;

(iv) Require a mortgage covering all or any part of the project or by a pledge of the lease of the project;

(v) Provide for any other security device or requirement deemed advantageous or necessary by the governor."

Page 144-line 7 Delete "(d)" insert:

1 "(h) There is appropriated five million dollars
2 (\$5,000,000.00) from the legislative stabilization reserve
3 account to the office of the governor for purposes of this
4 section. The governor may use these monies:

5
6 (i) To provide grant funds to a community college
7 district in accordance with subsections (a) and (c) through (f)
8 of this section; or

9
10 (ii) To provide a loan to a private entity in
11 accordance with subsections (a), (c) and (g) of this section."

12
13 Page 144-line 10 Delete "2019" and insert "2020".

14
15 Page 144-after line 10 Insert:

16
17 "(j) From any unencumbered, unobligated funds within any
18 account within the revolving investment fund created under
19 article XVI, section 12 of the Wyoming constitution, the
20 governor may expend up to five million dollars (\$5,000,000.00)
21 for purposes of a loan to a private entity in accordance with
22 subsections (a) and (g) of this section. The governor may
23 combine funds authorized under this section with any funds
24 appropriated under subsection (h) of this section, as he deems
25 appropriate, but the total amount of any loan under this section
26 shall not exceed five million dollars (\$5,000,000.00).".

27
28 Page 144-line 12 Delete "(e)" insert "(k)".

29
30 To the extent required by this amendment: adjust totals; and
31 renumber as necessary. NICHOLAS