

[BUDGET AFFECTED]

Budget(s) : **Section 300. [BUDGET BALANCERS - TRANSFERS]**

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1 Page 85-line 26 After "9-4-719(k)." insert "In addition to
2 the transfer under this subsection, the
3 state treasurer and the state auditor may
4 utilize up to four million four hundred
5 thirty-four thousand forty-seven dollars
6 (\$4,434,047.00) in interfund loans from the
7 unexpended, unobligated balance of the
8 legislative stabilization reserve account
9 for deposit to backfill any shortfall in the
10 higher education endowment reserve account
11 for the fiscal biennium commencing July 1,
12 2018 and ending June 30, 2020. Any amount
13 borrowed under this subsection shall be
14 repaid when sufficient revenue is available
15 in the higher education endowment reserve
16 account. Interest charged on the amounts
17 borrowed shall be the interest rate earned
18 on pooled fund investments in the previous
19 fiscal year."
20
21 To the extent required by this amendment: adjust totals; and
22 renumber as necessary. ROTHFUSS, PERKINS