

Page 2-line 2 After "appropriations;" insert "authorizing
a loan for a veterans' skilled nursing care
facility;".

Page 54-after line 20 Insert:

"[VETERANS' SKILLED NURSING CENTER-LOAN AUTHORIZATION]

Section 16.

(a) The state construction department through the veterans' commission and the department of health is authorized to borrow from the legislative stabilization reserve account up to thirty-five percent (35%) of the actual development costs for a facility with the number of beds authorized by the United States department of veterans affairs for limited level I/II and III planning and design, permit procurement, project land procurement, construction engineering and ultimate construction and operations of a veterans' skilled nursing center that shall be designed and constructed according to a "green house" look-alike concept for alternative elder care. Amounts borrowed under this subsection shall be deposited in the veterans' skilled nursing special revenue account. The department of health shall repay amounts borrowed under this subsection from operations revenue deposited to the veterans' skilled nursing special revenue account. Repayment of the amounts borrowed under this subsection shall occur annually on June 30, after costs and maintenance for the center are paid until the total loan amount is amortized, which shall not be later than fifteen (15) years from the date of construction completion of the veterans' skilled nursing center or as required for receipt of federal funds, whichever is earlier. Interest charged on the amounts borrowed under this subsection shall be at a rate equal to the average interest earned on pooled investments of state funds in the four (4) calendar quarters preceding the quarter in which the loan occurred.

(b) The director of the state construction department shall report to the joint appropriations committee and the joint transportation, highways and military affairs interim committee within thirty (30) days of exercise of the loan authority under subsection (a) of this section. On or before September 1 of each year, the state construction department through the veterans'

1 commission and department of health shall report to the joint
2 appropriations committee and joint transportation, highways and
3 military affairs interim committee the total amounts repaid to
4 the legislative stabilization reserve account.".

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6 Page 55-line 3 Delete **"Section 16."** and insert **"Section**
7 **17."**.

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9 Page 55-line 13 In the Senate standing committee amendment
10 (SF0121SS001/A) to this line, after "9"
11 delete "and" and insert ","; after "10"
12 insert "and 16".

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14 To the extent required by this amendment: adjust totals; and
15 renumber as necessary. MEIER