

SENATE FILE NO. SF0098

Severance tax-exemption.

Sponsored by: Senator(s) Perkins, Bebout and Boner and
Representative(s) Greear and Miller

A BILL

for

1 AN ACT relating to mine product taxes; providing an
2 exemption for new production of crude oil and natural gas
3 as specified; providing a sunset date; and providing for an
4 effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 39-14-205 by creating a new
9 subsection (m) is amended to read:

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11 **39-14-205. Exemptions.**

12

13 (m) Crude oil and natural gas produced from wells
14 where production is first reported pursuant to W.S.
15 39-14-207(a)(i) on or after July 1, 2018 shall be exempt
16 from fifty percent (50%) of the six percent (6%) tax

1 imposed by W.S. 39-14-204(a) as provided in this
2 subsection. This subsection is repealed effective July 1,
3 2025. The exemption shall:

4

5 (i) Not apply if the production is stripper
6 production exempt under subsection (a) of this section;

7

8 (ii) Not apply to any portion of the one and
9 one-half percent (1.5%) tax imposed by the Wyoming
10 Constitution, Article 15, Section 19;

11

12 (iii) Apply to production from the well for the
13 period beginning the first day of the twenty-eighth month
14 following the date production is first reported for that
15 well and ending on the last day of the forty-eighth month
16 following the date production is first reported for the
17 well.

18

19 **Section 2.** This act is effective July 1, 2018.

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(END)