

ORIGINAL HOUSE
BILL NO. HB0019

ENROLLED ACT NO. 1, HOUSE OF REPRESENTATIVES

SIXTY-FOURTH LEGISLATURE OF THE STATE OF WYOMING
2018 BUDGET SESSION

AN ACT relating to trade and commerce; amending the Wyoming Money Transmitter Act to provide an exemption for virtual currency; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 40-22-102(a) by creating a new paragraph (xxii) and 40-22-104(a)(iv), (v) and by creating a new paragraph (vi) are amended to read:

40-22-102. Definitions.

(a) As used in this act:

(xxii) "Virtual currency" means any type of digital representation of value that:

(A) Is used as a medium of exchange, unit of account or store of value; and

(B) Is not recognized as legal tender by the United States government.

40-22-104. Exemptions.

(a) This act shall not apply to:

(iv) Banks, bank holding companies, credit unions, building and loan associations, savings and loan associations, savings banks or mutual banks organized under the laws of any state or the United States provided that they do not issue or sell payment instruments through authorized delegates or subdelegates who are not banks, bank holding companies, credit unions, building and loan

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associations, savings and loan associations, savings banks
or mutual banks;~~and~~

(v) Electronic transfer of government benefits
for any federal, state or county governmental agency as
defined in Federal Reserve Board Regulation E by a
contractor for and on behalf of the United States or any
department, agency or instrumentality thereof, or any state
or any political subdivisions thereof;~~and~~ and

(vi) Buying, selling, issuing, or taking custody
of payment instruments or stored value in the form of
virtual currency or receiving virtual currency for
transmission to a location within or outside the United
States by any means.

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Section 2. This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the House.

Chief Clerk