

HOUSE BILL NO. HB0019

Wyoming Money Transmitter Act-virtual currency exemption.

Sponsored by: Representative(s) Miller, Biteman, Brown, Clem and Lindholm and Senator(s) Bebout

A BILL

for

1 AN ACT relating to trade and commerce; amending the Wyoming
2 Money Transmitter Act to provide an exemption for virtual
3 currency; and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 40-22-102(a) by creating a new
8 paragraph (xxii) and 40-22-104(a)(iv), (v) and by creating
9 a new paragraph (vi) are amended to read:

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11 **40-22-102. Definitions.**

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13 (a) As used in this act:

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1 (xxii) "Virtual currency" means any type of
2 digital representation of value that:

3
4 (A) Is used as a medium of exchange, unit
5 of account or store of value; and

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7 (B) Is not recognized as legal tender by
8 the United States government.

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10 **40-22-104. Exemptions.**

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12 (a) This act shall not apply to:

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14 (iv) Banks, bank holding companies, credit
15 unions, building and loan associations, savings and loan
16 associations, savings banks or mutual banks organized under
17 the laws of any state or the United States provided that
18 they do not issue or sell payment instruments through
19 authorized delegates or subdelegates who are not banks,
20 bank holding companies, credit unions, building and loan
21 associations, savings and loan associations, savings banks
22 or mutual banks;~~and~~

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