Bill No.: HB0004 **Effective:** 7/1/2018

LSO No.: **18LSO-0200**

Enrolled Act No.: HEA No. 0007

Chapter No.: 28

Prime Sponsor: Select Committee on Capital Financing & Investments

Catch Title: **Investment of state funds-amendments.**

Subject: Clarifying conditions for state investments in equities.

Summary/Major Elements:

- In the 2017 session, the legislature passed two bills related to the investment of state funds in equites, House Bill 60 and 79 (2017 Wyo. Sess. Laws, Ch. 69 and 91). These bills created language in W.S. 9-4-715(b) and (p), which provides that permanent and Pool A funds may be invested in equities upon written authority as provided in W.S. 9-4-715(c) and (d). However, subsections (c) and (d) do not provide for written authority for investments in equities.

- This bill clarifies conditions for the investment of permanent and Pool A Account funds in equities by removing references to "written authority" that may be interpreted as vague and clarifies the State Treasurer, or his designee, may invest in equities pursuant to W.S. 9-4-715(c) and (d).