

Bill No.: HB0018

Effective: 7/1/2018

LSO No.: 18LSO-0022

Enrolled Act No.: HEA No. 0019

Chapter No.: 39

Prime Sponsor: Joint Labor, Health & Social Services Interim Committee

Catch Title: **Nonresident employer bonding.**

Subject: Lowering the threshold for when a surety bond is required from a nonresident employer and amending bond amounts.

Summary/Major Elements:

- This bill lowers the threshold for when a nonresident employer operating in Wyoming must provide a surety bond or other security. Before this bill, the threshold for an employer to provide a surety bond was when the employer expected to pay wages exceeding \$10,000 monthly or \$120,000 annually. This bill adopts the requirement to provide a surety bond when expected wages reach \$4,000 in any month.
- This bill amends the required surety bond amount proportionately with the wages of the employee, beginning with a bond of \$8,000 and increasing by specified increments for each additional \$1,000 of expected monthly wages.

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