

Bill No.: HB0101 **Effective:** Immediately

LSO No.: 18LSO-0324

Enrolled Act No.: HEA No. 0022

Chapter No.: 47

Prime Sponsor: Lindholm

Catch Title: **Electronic corporate records.**

Subject: Corporations and electronic records.

Summary/Major Elements:

- This act amends the Wyoming Business Corporations Act to authorize corporations to:
 - Use distributed or other electronic networks or databases for the creation or maintenance of corporate records;
 - Provide notice to a shareholder by an electronic transmission to a data address provided by the shareholder;
 - Identify a shareholder in the corporation's current record of shareholders by a data address;
 - Arrange certain lists of shareholders by a shareholder's name or data address;
 - Accept votes of shareholders by a network signature that corresponds to a data address;
 - Keep records administered by or on behalf of, or maintained by, the corporation on one (1) or more distributed or other electronic networks or databases, provided the records are kept in written form or in another form capable of conversion into written form within a reasonable time.
- The act also requires the Secretary of State to review its rules for consistency with the act.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.