

Bill No.: HB0130 **Effective:** Immediately

LSO No.: 18LSO-0267

Enrolled Act No.: HEA No. 0064

Chapter No.: 122

Prime Sponsor: Henderson

Catch Title: State fair endowment.

Subject: Endowment for the State Fair.

Summary/Major Elements:

- This act creates the State Fair Endowment Account and authorizes the State Treasurer to accept cash gifts for the account.
- The act authorizes 75% of the investment earnings earned in the State Fair Endowment Account to be retained in the account and directs 25% of the investment earnings to be distributed to the Wyoming State Fair Account, which is used to support the State Fair and fairgrounds.
- The act directs 1% of fee revenue generated for the use of the fairgrounds and facilities to the State Fair Endowment Account.
- The act removes restrictions on gambling devices and intoxicating liquors sold on the fairgrounds.
- The act appropriates \$100,000 from the general fund to the State Fair Endowment Account and an additional \$100,000 to the State Treasurer's Office that will be transferred to the State Fair Endowment Account if the \$100,000 is fully matched by cash gifts to the State Fair Endowment Account.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.