Bill No.:	HB0144	**Effective:**	Immediately

LSO No.: **18LSO-0485**

Enrolled Act No.: HEA No. 0038

Chapter No.: 71

Prime Sponsor: Olsen

Catch Title: **Wyoming invests now exemption-amendments.**

Subject: Wyoming Invests Now exemption.

Summary/Major Elements:

- This act amends provisions relating to the Wyoming Invests Now (WIN) exemption.

- The act makes amendments to reflect current federal law (specifically, the federal Securities and Exchange Commission Rule 147A, 17 C.F.R. 230.147A).

- The act modifies requirements for transactions under the federal exemption for intrastate offerings, including:
  - Requiring an affidavit to show that a purchaser is a resident for purposes of prima facie evidence of residency;
  - Decreasing the time period from 9 to 6 months where, if a purchaser resells a security to a person that is not a resident of Wyoming within that time period, the agreement between an issuer and the purchaser of the security is void.

- The act also increases the amounts an issuer may receive from sales of securities or from unaccredited investors.

Comments:

- Popular name: Wyoming Invests Now (WIN) exemption; intrastate crowdfunding exemption.