

Bill No.: HB0144 **Effective:** Immediately

LSO No.: 18LSO-0485

Enrolled Act No.: HEA No. 0038

Chapter No.: 71

Prime Sponsor: Olsen

Catch Title: Wyoming invests now exemption-amendments.

Subject: Wyoming Invests Now exemption.

Summary/Major Elements:

- This act amends provisions relating to the Wyoming Invests Now (WIN) exemption.
- The act makes amendments to reflect current federal law (specifically, the federal Securities and Exchange Commission Rule 147A, 17 C.F.R. 230.147A).
- The act modifies requirements for transactions under the federal exemption for intrastate offerings, including:
 - Requiring an affidavit to show that a purchaser is a resident for purposes of prima facie evidence of residency;
 - Decreasing the time period from 9 to 6 months where, if a purchaser resells a security to a person that is not a resident of Wyoming within that time period, the agreement between an issuer and the purchaser of the security is void.
- The act also increases the amounts an issuer may receive from sales of securities or from unaccredited investors.

Comments:

- Popular name: Wyoming Invests Now (WIN) exemption; intrastate crowdfunding exemption.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.
