

Bill No.: SF0007

Effective: 7/1/2019

LSO No.: 18LSO-0038

Enrolled Act No.: SEA No. 0004

Chapter No.: 13

Prime Sponsor: Joint Corporations, Elections & Political Subdivisions Interim Committee

Catch Title: Insurance-corporate governance annual disclosure.

Subject: Corporate structure of insurers.

Summary/Major Elements:

- Requires certain insurers to submit an annual report on specified corporate governance matters, based on model regulations adopted by the National Association of Insurance Commissioners. The annual report must include information on:
 - The insurer's corporate governance framework;
 - The policies and practices of the most senior governing corporate entity;
 - The policies and practices of senior management; and
 - The processes used by the board of directors and senior management for certain oversight purposes.

Comments:

- Effective July 1, 2019.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.
