

Bill No.: SF0056 **Effective:** 7/1/2018

LSO No.: 18LSO-0239

Enrolled Act No.: SEA No. 0054

Chapter No.: 102

Prime Sponsor: Von Flatern

Catch Title: **Real property as a collateral bond.**

Subject: Authorizes rulemaking to allow real property to qualify as a collateral bond for surface coal mining and reclamation operations.

Summary/Major Elements:

- 30 C.F.R. 800.21(c) authorizes real property to qualify as a collateral bond for surface coal mining and reclamation operations under state or federal regulatory programs in accordance with the Surface Mining Control and Reclamation Act.
- This bill authorizes the Environmental Quality Council to promulgate rules and regulations that are consistent with 30 C.F.R. 800.21(c) to allow the Department of Environmental Quality's Land Quality Division Administrator to accept real property as a collateral bond. Any rules allowing such bonds must require the property to be located in Wyoming, the bond to provide a perfected first lien security interest in the property in favor of the Department and the protection provided by the bond to be consistent with the objectives and purposes of the Wyoming Environmental Quality Act.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.