

Bill No.: SF0063 **Effective:** 7/1/2018

LSO No.: 18LSO-0223

Enrolled Act No.: SEA No. 0033

Chapter No.: 62

Prime Sponsor: Management Audit Committee

Catch Title: **Interfund loan accounts and interest rates.**

Subject: Interfund loan accounts and interest rates.

Summary/Major Elements:

- Various existing statutes allow the state auditor and state treasurer to make interfund loans to meet obligations that come due prior to receipt of revenues. This act amends those statutes and specifies that the Legislative Stabilization Reserve Account (LSRA) is the primary account from which loans are taken. This act sets the interest rates on interfund loans from the LRSA at the interest rate earned on pooled fund investments for the previous fiscal year.
- Except for interfund loans to the school foundation program account, this act also sets the interest rate for any interfund loan taken from permanent funds, but for which no interest rate is specified by law. This act sets the rate at the previous year's inflation rate.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.