

Bill No.: SF0116 **Effective:** Immediately

LSO No.: 18LSO-0507

Enrolled Act No.: SEA No. 0062

Chapter No.: 132

Prime Sponsor: Anderson

Catch Title: Retirement income security task force-2.

Subject: Retirement income security task force.

Summary/Major Elements:

- This act creates a Retirement Income Security Task Force to study retirement preparedness and retirement investments in Wyoming. This act specifies task-force membership, requires the State Retirement System to staff the task force, and requires a report from the task force. Specifically, this act:
 - Requires the task force to study and make recommendations on the preparedness of Wyoming residents to retire with financial security, including the options for private-sector employees to participate in a retirement program; the number of employees in the state not participating in an employer-sponsored retirement plan; and other programs that may help increase the percentage of financially secure retirees in the state.

Comments:

- This act creates the Retirement Income Security Task Force, which includes two legislative members.
- This act requires the task force to report its findings and recommendations to the Joint Labor, Health and Social Services Interim Committee by December 1, 2018.
- This act appropriates \$7,000 to the Legislative Service Office for funding legislator expenses associated with the task force. This act appropriates \$13,000 to the State Retirement System to fund other members' expenses associated with the task force.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.
