

HOUSE BILL NO. HB0070

Commercial filing system.

Sponsored by: Joint Corporations, Elections & Political
Subdivisions Interim Committee

A BILL

for

1 AN ACT relating to the secretary of state; authorizing the
2 secretary of state to develop and implement a blockchain
3 filing system; authorizing the promulgation of rules; making
4 an appropriation; and providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.**

9

10 (a) Not later than December 31, 2021, the secretary of
11 state may develop and implement an industry leading filing
12 system through which all required filings, as defined in
13 paragraph (c)(iii) of this section, may be submitted. The
14 secretary of state shall endeavor to use blockchain
15 technology and include an application programming interface

1 as components of the filing system, as well as robust security
2 measures and other components determined by the secretary of
3 state to be best practices or which are likely to increase
4 the effective and efficient administration of the laws of
5 this state. The secretary of state may create a blockchain
6 for the purposes of this section or contract for the use of
7 a privately created blockchain.

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9 (b) The secretary of state may:

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11 (i) Consult with all interested parties before
12 developing the filing system specified by subsection (a) of
13 this section, including businesses, registered agents,
14 attorneys, law enforcement and other interested persons;

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16 (ii) If possible, partner with technology
17 innovators and private companies to develop necessary
18 components of the system.

19

20 (c) As used in this section:

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1 (i) "Application programming interface" means a
2 computer software intermediary which allows two (2) distinct
3 software applications to interact;

4

5 (ii) "Blockchain" means a digital ledger or
6 database which is chronological, consensus-based,
7 decentralized and mathematically verified in nature;

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9 (iii) "Required filings" means all documents,
10 reports, data and other information required by law to be
11 filed with the secretary of state.

12

13 **Section 2.** The secretary of state may adopt rules to
14 implement this act.

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16 **Section 3.** There is appropriated two hundred fifty
17 thousand dollars (\$250,000.00) to the secretary of state for
18 the purposes of contracting for services to conduct a study
19 regarding the feasibility of the filing system authorized by
20 section 1 of this act, including potential financial and
21 commercial demand for the filing system and technology
22 requirements. The secretary of state shall consult with the
23 department of enterprise technology services and the

1 blockchain task force regarding the scope of the study. The
2 results of the study shall be reported to the blockchain task
3 force during the 2019 legislative interim. Notwithstanding
4 any other provision of law, this appropriation shall not be
5 transferred or expended for any other purpose and any
6 unexpended, unobligated funds remaining from this
7 appropriation shall revert as provided by law on June 30,
8 2020.

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10 **Section 4.** This act is effective immediately upon
11 completion of all acts necessary for a bill to become law as
12 provided by Article 4, Section 8 of the Wyoming Constitution.

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14

(END)