STATE OF WYOMING

HOUSE BILL NO. HB0279

Pari-mutuel commission-distributions.

Sponsored by: House Appropriations Committee

A BILL

for

1 AN ACT relating to pari-mutuel wagering; amending fees; 2 providing for distribution of fees as specified; providing 3 for regular transfers from the pari-mutuel account to the 4 school foundation program reserve account as specified; 5 providing for a one-time transfer from the pari-mutuel 6 account to the school foundation program reserve account; and 7 providing for an effective date.

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9 Be It Enacted by the Legislature of the State of Wyoming: 10

Section 1. W.S. 11-25-105(b)(ii), (iii), by creating a new paragraph (iv) and (d) is amended to read:

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14 11-25-105. Pari-mutuel permits; fees and reports; 15 disposition of funds; enforcement of provisions.

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(b) Every Wednesday following any pari-mutuel event,
 the permittee shall:

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4 (ii) Pay an amount equal to one-half percent (1/2) one-quarter percent (1/4) of the total amount wagered 5 attributable to historic pari-mutuel events and one and 6 one-half percent (1 1/2%) of the total amount wagered 7 attributable to live pari-mutuel events, shown by the report 8 9 to the commission, to be credited by the state treasurer to 10 a separate account, in the manner indicated in subsection (d) 11 of this section; and

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(iii) Pay an amount equal to one percent (1%) of the total amount wagered attributable to historic pari-mutuel events, shown by the report to the commission, to be transferred by the commission to the county and the city or town in which the permittee is located, in equal shares, or to the county alone if the permittee is not located within the boundaries of a city or town; and

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21 (iv) Pay an amount equal to one-quarter percent
22 (0.25%) of the total amount wagered attributable to historic
23 pari-mutuel events, shown by the report to the commission, to

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be credited to the common school account within the permanent
 land fund.

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4 (d) All sums paid to the commission under this act except contributions from permittees to the breeder award 5 6 fund, amounts paid under paragraph paragraphs (b)(iii) and (iv) of this section, fines and penalties shall be credited 7 to the pari-mutuel account which shall be used by the 8 9 commission for the payment of all expenses incurred in 10 enforcing this act. On a quarterly basis, the commission shall transfer amounts within the account in excess of one million 11 12 five hundred thousand dollars (\$1,500,000.00) to the state 13 treasurer for credit to the school foundation program reserve account created by W.S. 21-13-306.1. All fines and penalties 14 collected under this act shall be paid to the state treasurer 15 16 and credited as provided in W.S. 8-1-109. The state treasurer 17 shall pay out of the account all warrants drawn by the state auditor, upon vouchers issued and signed by the president, 18 19 vice-president or executive secretary of the commission. The 20 commission shall keep an accurate and true account of all 21 funds received and all vouchers issued by the commission. All 22 funds received and all vouchers issued by the commission shall 23 be audited at least biennially by the director of the state

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1 department of audit or his designee and a copy of the audit 2 shall be delivered within thirty (30) days after completion 3 to the governor and the commission. The costs of the audit 4 shall be borne by the commission. The members of the 5 commission shall receive per diem and mileage as provided in W.S. 33-1-302(a)(vii), and compensation of fifty dollars 6 (\$50.00) for each day during which they are actually engaged 7 8 in the discharge of their duties. The total expenses incurred by the commission shall not exceed the total amount in the 9 10 pari-mutuel account.

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Section 2. On the effective date of this act, the state auditor shall transfer four million five hundred thousand dollars (\$4,500,000.00) or as much thereof as is available from unexpended and unobligated funds from the Wyoming pari-mutuel account to the school foundation program reserve account.

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19 Section 3. This act is effective July 1, 2019.
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21 (END)

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