

ORIGINAL HOUSE
BILL NO. HB0017

ENROLLED ACT NO. 6, HOUSE OF REPRESENTATIVES

SIXTY-FIFTH LEGISLATURE OF THE STATE OF WYOMING
2019 GENERAL SESSION

AN ACT relating to insurance; modifying provisions relating to licensing fees and other charges; modifying provisions relating to business entity insurance licenses; modifying provisions relating to licensing of title agents; repealing a provision; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 26-4-101(a)(v)(intro), (A)(intro), (I), (II), (B)(intro), (I), (II) and (xiv), 26-9-207(b) and (c) and 26-23-318(b) and by creating a new subsection (c) are amended to read:

26-4-101. Fee schedule.

(a) The commissioner shall collect in advance or contemporaneously fees, licenses and miscellaneous charges as specified in this subsection. Collection may include the acceptance of electronic funds transfer. All fees and other charges collected by the commissioner as specified in this subsection shall be nonrefundable:

(v) Insurance producers or title agents:

(A) Property, casualty, ~~surety and personal~~
lines or title: ~~insurance agents:~~

(I) Application for original resident
~~agent's~~ license and issuance of license, if issued .. \$100.00

(II) Appointment, ~~of each producer or~~
agent, each insurer \$15.00

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(B) Life, accident and health or sickness or disability, variable life and variable annuities or credit:
insurance:

(I) Application for original resident
agent's license and issuance of license, if issued .. \$100.00

(II) Appointment, of each producer or
agent, each insurer \$15.00

(xiv) Limited license lines producers:

Application for original individual license and
issuance of license, if issued \$20.00

Continuation of individual license \$20.00

Application for original business entity license
and issuance of license, if issued \$100.00

Continuation of business entity license ..\$100.00

26-9-207. License.

(b) An individual insurance producer, adjuster or surplus lines broker license shall remain in effect unless revoked or suspended as long as if on or before the last day of the month of the licensee's birthday in the second year following the issuance or renewal of the license the continuation fee set forth in W.S. 26-4-101(a) is paid, the continuing education requirements are met by the due date, and a written request for continuation of the license is made to the commissioner on forms prescribed by the commissioner and the licensee remains in compliance with all other applicable provisions of this code. An insurance producer or

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surplus lines broker license issued to a business entity shall remain in effect unless revoked or suspended if on or before the last day of the month in which the license was effective in the second year following the issuance or renewal of the license the continuation fee set forth in W.S. 26-4-101(a) is paid, a written request for continuation of the license is made to the commissioner on forms prescribed by the commissioner and the licensee remains in compliance with all other applicable provisions of this code.

(c) An individual insurance producer, adjuster or surplus lines broker who allows his license to lapse may, within twelve (12) months from the due date of the continuation fee, reinstate the same license without the necessity of passing a written examination. However, a penalty equal to the amount of the continuation fee shall be required in addition to the continuation fee for any continuation request received after the due date. A business entity insurance producer or surplus lines broker that allows its license to lapse may, within twelve (12) months from the due date of the continuation fee, reinstate the same license, however, a penalty equal to the amount of the continuation fee shall be required in addition to the continuation fee for any continuation request received after the due date.

26-23-318. Title agents; issuance of license; expiration; renewal.

(b) Each individual title agent's license expires on the last day of the month of the licensee's birthday in the second year following the issuance or renewal of the license, and may be renewed ~~by the commissioner upon filing by the licensee, if~~ prior to the expiration of his license, ~~of a properly completed renewal application in the form written request for continuation of the license is made to the~~

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commissioner on forms prescribed by the commissioner, prescribes, and upon payment of a renewal fee as provided by the continuation fee set forth in W.S. 26-4-101 is paid, continuing education requirements are met by the due date and the licensee remains in compliance with all other applicable provisions of this code. An individual title agent who allows the license to lapse may, within twelve (12) months from the due date of the continuation fee, reinstate the same license without the necessity of passing a written examination, however, a penalty equal to the amount of the continuation fee shall be required in addition to the continuation fee for any continuation request received after the due date.

(c) Each title agent license issued to a business entity expires on the last day of the month in which the license was effective in the second year following the issuance or renewal of the license and may be renewed if prior to the expiration of the license, a written request for continuation of the license is made to the commissioner on forms prescribed by the commissioner, the continuation fee set forth in W.S. 26-4-101 is paid and the licensee remains in compliance with all other provisions of this code. A business entity title agent that allows the license to lapse may, within twelve (12) months from the due date of the continuation fee, reinstate the same license, however, a penalty equal to the amount of the continuation fee shall be required in addition to the continuation fee for any continuation request received after the due date.

Section 2. W.S. 26-11-112(m) is repealed.

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Section 3. This act is effective July 1, 2019.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the House.

Chief Clerk