

ENROLLED ACT NO. 50, HOUSE OF REPRESENTATIVES

SIXTY-FIFTH LEGISLATURE OF THE STATE OF WYOMING
2019 GENERAL SESSION

AN ACT relating to the secretary of state; authorizing the secretary of state to develop and implement a blockchain filing system; authorizing the promulgation of rules; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1.

(a) Not later than December 31, 2021, the secretary of state may develop and implement an industry leading filing system through which all required filings, as defined in paragraph (c)(iii) of this section, may be submitted. The secretary of state shall endeavor to use blockchain technology and include an application programming interface as components of the filing system, as well as robust security measures and other components determined by the secretary of state to be best practices or which are likely to increase the effective and efficient administration of the laws of this state. The secretary of state may create a blockchain for the purposes of this section or contract for the use of a privately created blockchain.

(b) The secretary of state may:

(i) Consult with all interested parties before developing the filing system specified by subsection (a) of this section, including businesses, registered agents, attorneys, law enforcement and other interested persons;

(ii) If possible, partner with technology innovators and private companies to develop necessary components of the system.

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(c) As used in this section:

(i) "Application programming interface" means a computer software intermediary which allows two (2) distinct software applications to interact;

(ii) "Blockchain" means a digital ledger or database which is chronological, consensus-based, decentralized and mathematically verified in nature;

(iii) "Required filings" means all documents, reports, data and other information required by law to be filed with the secretary of state.

Section 2. The secretary of state may adopt rules to implement this act.

ORIGINAL HOUSE
BILL NO. HB0070

ENGROSSED

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Section 3. This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the House.

Chief Clerk