

ORIGINAL SENATE
FILE NO. SF0041

ENROLLED ACT NO. 43, SENATE

SIXTY-FIFTH LEGISLATURE OF THE STATE OF WYOMING
2019 GENERAL SESSION

AN ACT relating to counties; authorizing each county to establish a county fair endowment fund as specified; specifying sources and uses of endowment funds; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 18-9-104 is created to read:

18-9-104. Authority to establish county fair endowment fund; sources of revenue.

(a) Each board of county commissioners may establish a county fair endowment fund.

(b) The county fair endowment fund may accept grants, gifts, transfers, bequests and donations including those that are limited in their purposes by the grantor.

(c) The county treasurer shall invest funds received under this section as permitted by law and the interest accruing from the investment shall be retained in the fund.

(d) Endowment funds may be expended by the board of county commissioners or, if authorized by the board of county commissioners, the county fairgrounds board of trustees for purposes of erecting or constructing improvements, equipping improvements already erected on a county fairgrounds, purchasing land for county fairgrounds or operating county fairs.

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Section 2. This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the Senate.

Chief Clerk